



Certificate of Registration

This is to confirm that KPMG Performance Registrar Inc. has registered
the Environmental Management System of

Aspen Skiing Company

P.O. Box 1248, Aspen Colorado 81612

to the Environmental Management System Standard

ISO 14001:2004

The Environmental Management System applies to the following scope

All activities and services of Aspen Skiing Company.

This registration is given subject to the terms and conditions governing the use of this certificate as described in the agreement between KPMG Performance Registrar Inc. and the holder thereof. Registration does not assure the effectiveness of the Environmental Management System or continued compliance with relevant environmental legislation and regulations.



Registration Number: 2434
Issue Date: November 10, 2004
Revision Date: 11 January 2006
Expiry Date: November 10, 2007

A handwritten signature in black ink, appearing to read "Michael L. Alexander".

Michael L. Alexander
President
KPMG Performance Registrar Inc.
Vancouver, B.C., Canada V7Y 1K3